DAVID R. CRAIG HARFORD COUNTY EXECUTIVE





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COUNTY EXECUTIVE SIGNS BILL FOR HOMEOWNER PROPERTY TAX CREDIT

(Bel Air, MD - - May 8, 2007) - - Harford County Executive David R. Craig will sign into law Harford County Bill No. 07-06, "Homeowners Property Tax Credit", during a brief ceremony at the William N. McFaul Activities Center in Bel Air. The legislation was passed by the Harford County Council without a dissenting vote.

"During my campaign, I made a promise to our senior citizens, a promise that I would look into providing tax relief for their homes. With the help of Harford County Council, I am pleased to sign into law homeowners' property tax credit legislation," stated County Executive Craig.

The legislation was co-sponsored by Council members James V. McMahan and Chad Shrodes.

The law increases the maximum assessed value of a home to \$400,000 and matches the state's threshold of a maximum combined income of \$60,000, with a maximum net worth of \$200,000 to qualify. Additionally, the legislation is a supplement to the state property tax credit program, allowing for a one-time application to the state.

"Not only will this program help our seniors, it will also provide relief for families on a fixed income who may be struggling with the sudden loss of a spouse or have fallen victim to unexpected changes in their lives," remarked the county executive.

The law takes effect July 1, 2007.

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